



三井金属



FY2007 1Q Results & Forecast
Mitsui Mining & Smelting Co., Ltd.
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(Notes)

1. This document is created based on the consolidated figures.
2. The document is used to explain the financial results and forecasts that have been announced.
3. Actual business results may differ materially from the forecasts as a result of changes in the situation.

Business Overview



■ 2007/1Q results (vs. 2006/1Q)

: Sales increased owing to rises of metal prices. Profits decreased in LCD related materials and the Copper division.

Mining & Fundamental Materials: Periodic repair in smelting, shipping carryover in mining influenced, while enjoying favorable price in Zinc market.

Intermediate Materials: Profits fell due to slowing recovery in demand and price decrease in LCD related materials.

Parts Manufacturing and Assembly: Improving trend in automotive door locks, strong demand in the catalyst division.

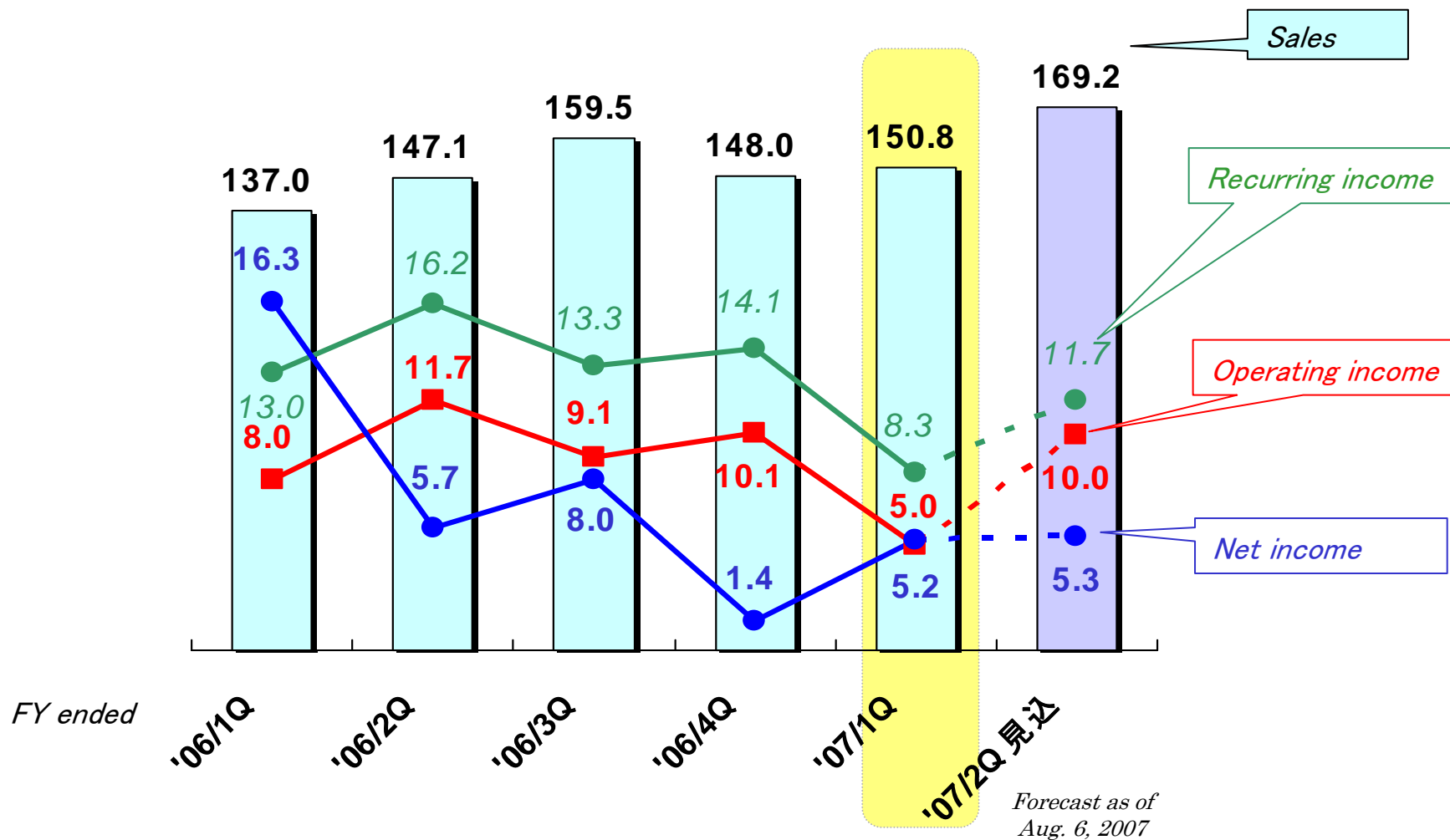
Equity method income: Profits fell on worsening copper ore purchasing conditions (TC/RC) etc.

Extraordinary income: Income plunged owing to transfer of copper business in FY2006

■ 1st half 2007 forecasts : Stable metal prices, recovering demand in electronics materials ; recurring income as forecasted

- Increase in sales in the Mining & Fundamentals Materials sector
- However, LCD related materials prices further declining with fierce competition

Sales and Profit (billion yen)



Statements of Income (billion yen)

	1Q Results			1st half year				
	07/6 1Q	06/6 1Q	Change	07/9 Forecast	06/9	Change	07/9 Prov. Frst	Change
Net sales	150.8	137.0	13.8 10.1%	320.0	284.1	35.9 12.6%	300.0	20.0 6.7%
Cost of sales	132.3	116.8	15.5 13.3%	-	240.1	-	-	-
Gross profit	18.4	20.2	-1.7 -8.6%	-	44.0	-	-	-
SG&A expenses	13.5	12.2	1.3 10.3%	-	24.3	-	-	-
Operating income	5.0	8.0	-3.0 -37.7%	15.0	19.7	-4.7 -23.7%	16.4	-1.4 -8.5%
Non-operating income/expenses - net	* 3.3	5.0	-1.7	** 5.0	9.5	-4.5	3.6	1.4
Recurring income	8.3	13.0	-4.7 -36.1%	20.0	29.2	-9.2 -31.4%	20.0	0.0 0.0%
Extraordinary profit/loss	-0.2	10.8	-11.0	-3.5	4.4	-7.9	-3.5	0.0
Net income before income taxes	8.1	23.8	-15.7 -66.0%	16.5	33.6	-17.1 -50.8%	16.5	0.0 0.0%
Income taxes and minority interests	2.9	7.5	-4.6	6.0	11.5	-5.5	6.0	0.0
Net income	5.2	16.3	-11.2 -68.3%	10.5	22.0	-11.5 -52.3%	10.5	0.0 0.0%

* 07/6 Non-op. income/exp.

Interest	-0.6
Equity method	+2.4
Dividend	+0.5
Others	+1.0
Total	+3.3

** 07/9 Non-op. income/exp

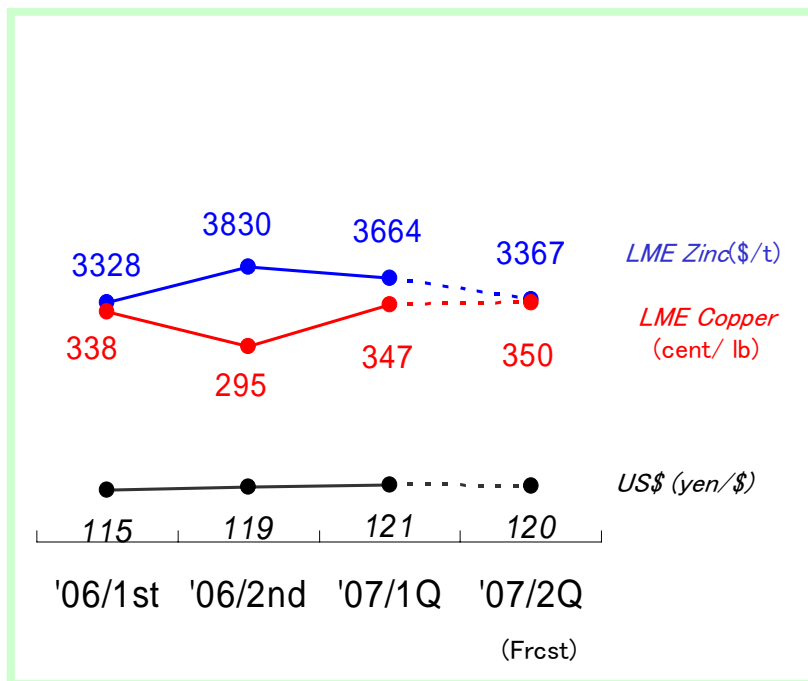
Interest	-1.8
Equity method	+5.1
Dividend	+0.6
Others	+1.1
Total	+5.0

Segment Information (billion yen)

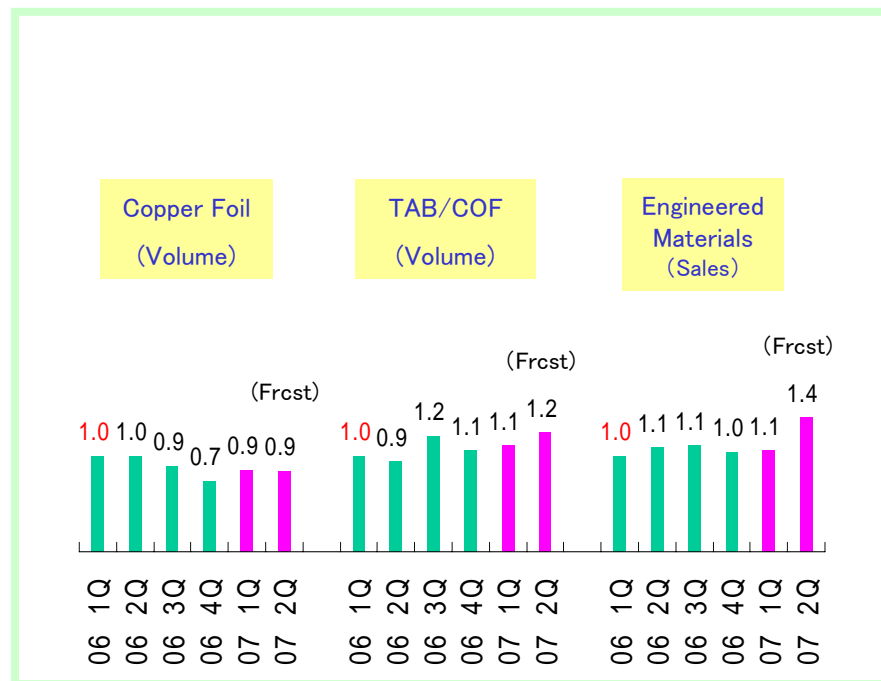


	1Q Results			1st half year				
	07/6 1Q	06/6 1Q	Change	07/9 Forecast	06/9	07/9 Change	07/9 Prev. Frst.	Change
Sales								
Mining and Fundamental Materials	34.4	27.1	7.3 26.9%	69.0	52.7	16.3 31.0%	64.0	5.0 7.8%
Intermediate Materials	62.3	57.7	4.5 7.9%	130.0	122.4	7.6 6.2%	129.0	1.0 0.8%
Parts Manufacturing and Assembly	41.1	40.0	1.0 2.6%	78.0	79.2	-1.2 -1.5%	74.0	4.0 5.4%
Environmental Engineering and Meta	17.3	11.3	6.0 53.2%	34.0	25.0	9.0 36.0%	30.0	4.0 13.3%
Engineering	4.0	4.7	-0.8 -15.9%	13.0	16.0	-3.0 -18.6%	13.0	0.0 0.0%
Services	15.5	14.6	0.9 6.3%	27.0	30.1	-3.1 -10.3%	27.0	0.0 0.0%
Elimination	-23.7	-18.5	-5.2	-31.0	-41.3	10.3	-37.0	6.0
Consolidated	150.8	137.0	13.8 10.1%	320.0	284.1	35.9 12.6%	300.0	20.0 6.7%
Operating income								
Mining and Fundamental Materials	1.3	2.2	-0.9 -40.3%	5.5	4.9	0.6 12.6%	5.6	-0.1 -1.8%
Intermediate Materials	2.3	4.6	-2.3 -49.9%	5.6	10.9	-5.3 -48.5%	8.0	-2.4 -30.0%
Parts Manufacturing and Assembly	-0.0	-0.1	0.1 -98.5%	0.0	0.2	-0.2 -100.0%	0.0	0.0 0.0%
Environmental Engineering and Meta	1.0	0.6	0.4 62.7%	2.0	1.9	0.1 3.2%	1.8	0.2 11.1%
Engineering	-0.2	-0.1	-0.1 120.9%	0.2	0.5	-0.3 -61.4%	0.2	0.0 0.0%
Services	0.4	0.4	0.0 1.6%	0.6	0.8	-0.2 -25.6%	0.6	0.0 0.0%
Elimination	0.1	0.3	-0.3	1.1	0.5	0.6	0.2	0.9
Consolidated	5.0	8.0	-3.0 -37.7%	15.0	19.7	-4.7 -23.7%	16.4	-1.4 -8.5%

Market Prices and Rates (average)



Products Volume Index: '06 1Q=1



Financial Position at Term Ends (billion yen)

