

Flash Report for the Year Ended March 31, 2010

(on a consolidated basis)

May 6, 2010

Name of the listed company: Mitsui Mining & Smelting Co., Ltd.
 Code No.: 5706 Stock exchange: TSE (1st section)
 URL: <http://www.mitsui-kinzoku.co.jp/>
 Representative: Sadao Senda, President and Representative Director
 Contact: Wakaba Sakurai, Public Relations Officer
 Scheduled date for annual general meeting of shareholders: June 29, 2010
 Date for initiation of dividend payments (subject to change): June 30, 2010
 Scheduled date for submission of Securities Report: June 29, 2010

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Operating results (¥ million)

	Net sales		Operating income		Ordinary income		Net income	
	Amount	%	Amount	%	Amount	%	Amount	%
Year ended March 31, 2010	¥392,364	(8.2)%	¥27,881	—%	¥25,639	—%	¥13,899	—%
Year ended March 31, 2009	427,191	(28.3)	(27,031)	—	(30,310)	—	(67,256)	—

	Earnings per share (¥)		Return on equity	Ordinary income to total assets	Operating income to net sales
	Basic	Diluted			
Year ended March 31, 2010	¥ 24.32	¥—	13.5%	6.2%	7.1%
Year ended March 31, 2009	(117.66)	—	(48.2)	(6.8)	(6.3)

Notes: 1. Percentage figures for net sales, operating income, ordinary income and net income represent year-on-year comparisons.

2. Earnings from investments in equity-method affiliates

Year ended March 31, 2010: ¥1,609 million Year ended March 31, 2009: ¥ (1,277 million)

(2) Financial position (¥ million)

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
As of March 31, 2010	¥416,541	¥121,300	26.7%	¥194.82
As of March 31, 2009	410,258	104,631	22.9	164.73

Note: Shareholders' equity

As of March 31, 2010: ¥111,341 million As of March 31, 2009: ¥94,145 million

(3) Cash flows (¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2010	¥19,610	¥(17,823)	¥(13,188)	¥42,348
Year ended March 31, 2009	30,038	(36,922)	42,367	52,915

2. Dividends

	Cash dividends per share (¥)					Total dividends (full term) (¥ million)	Payout ratio (consolidated) %	Dividends to net assets (consolidated)
	Quarter-end							
	1st	2nd	3rd	Year-end	Annual			
Year ended March 31, 2009	—	¥0.00	—	¥0.00	¥0.00	¥ —	— %	—%
Year ended March 31, 2010	—	0.00	—	3.00	3.00	1,714	12.3	1.7
Year ending March 31, 2011 (forecast)	—	0.00	—	4.00	4.00		12.4	

3. Business Performance Forecasts for the Year Ending March 31, 2011

(April 1, 2009 to March 31, 2010)

(¥ million)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share (¥)
First-half period	¥200,000	16.5%	¥10,000	44.4%	¥12,000	147.0%	¥10,500	581.9%	¥18.37
Full term	415,000	5.8	25,300	(9.3)	26,000	1.4	18,500	33.1	32.37

Note: Percentage figures represent year-on-year comparisons.

4. Others

(1) Changes in the scope of consolidation: none

(2) Changes in significant accounting policies

Changes in accounting standard: applicable

Other: none

(3) Number of ordinary shares issued at the end of the year (including shares in treasury)

As of March 31, 2010: 572,966,166 shares As of March 31, 2009: 572,966,166 shares

Number of shares in treasury at the end of the year

As of March 31, 2010: 1,458,185 shares As of March 31, 2009: 1,443,018 shares

5. Non-Consolidated Results for the Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Operating results

(¥ million)

	Net sales		Operating income		Ordinary income	
Year ended March 31, 2010	¥268,480	(5.5)%	¥10,507	—%	¥12,897	279.9%
Year ended March 31, 2009	284,012	(27.5)	(23,652)	—	3,394	(70.9)

	Net income		Earnings per share (¥)	
			Basic	Diluted
Year ended March 31, 2010	¥10,572	—%	¥18.49	¥—
Year ended March 31, 2009	(36,644)	—	(64.11)	—

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
As of March 31, 2010	¥320,314	¥75,352	23.5%	¥131.84
As of March 31, 2009	308,640	63,046	20.4	110.31

Note: Shareholders' equity

As of March 31, 2010: ¥75,352 million As of March 31, 2009: ¥63,046 million

Cautionary note regarding forward-looking statements:

Forecasts for the Company's performance are based on information available to the Company on this day, and are therefore subject to a number of uncertainties and unknowable factors. Actual results may thus differ from those projected.